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Principles of Macroeconomics-Soumyen Sikdar 2020-06-12 Principles of Macroeconomics is a lucid and concise introduction to the theoretical and practical aspects of macroeconomics. This revised and updated third edition covers key macroeconomic issues such as national income, investment, inflation, balance of payments, monetary and fiscal policies, economic growth and banking system. This book also explains the role of the government in guiding the economy along the path of stable prices, low unemployment, sustainable growth, and planned development through many India-centric examples. Special attention has been given to macroeconomic management in a country linked to the global economy. This reader-friendly book presents a wide coverage of relevant themes, updated statistics, chapter-end exercises, and summary points modelled on the Indian context. It will serve as an indispensable introductory resource for students and teachers of macroeconomics.

Contemporary Issues in Globalization-Soumyen Sikdar 2006-08-31 "This volume examines the twin phenomena of liberalization and globalization and the complex economic issues and policy implications they throw up for the Indian economy. Critical issues are lucidly presented using the basic principles of international trade theory, industrial organization, public economics, and environmental studies. In this edition a new chapter analyses the links between globalization, growth, poverty, and inequality making it a comprehensive work in the area."–BOOK JACKET.

The COVID-19 Pandemic, India and the World-Rajib Bhattacharyya 2021-09-30 This book analyses the economic and social impact of the Covid-19 crisis with special focus on India. It examines the economic disruption caused by the pandemic, policy responses to it and the prospect of a severe global recession. It also covers how the pandemic has contributed to considerable suffering among the masses and affected socio-cultural relationships, behavioural patterns and psychological attitudes governing human interaction. A topical and timely collection on the pandemic; the essays in the volume discuss several key themes which include: · The Corona pandemic and the changing global economy; growth, trade and macroeconomic recovery; · Public health and policy failures; appropriate policy response; · Impact on education: guidelines for the future; · Idea of economic herd immunity; impact of India’s lockdown, crisis of the migrant labourers; · Impact on agriculture, industry, firms, households and the informal sector; · Implications of digital technology for production, labour and labour relations; · Violence amidst the virus; Covid 19 and Hindu- Muslim conflict in India, domestic violence, questions of occupation, identity, gender and vulnerability; · De-globalisation and environmental challenges in the post-Covid era. Engagingly written, this comprehensive volume compiles original research by leading economists from India and abroad. It will be useful for scholars and researchers of economics, of the Indian economy, development economics, development studies, labour studies, public policy, public administration, governance, sociology and political economy.

Economic Theory and Policy amidst Global Discontent-Ananya Ghosh Dastidar 2018-02-06 This book rethinks economic theory and calls for a creative and pragmatic approach to policymaking. It examines what development and sustenance of economic progress mean, and how these may be facilitated. The relevance of this issue has received fresh impetus from the significant changes in the degree and pattern of international economic relations that are unfolding across the world, posing both opportunities and challenges. While globalisation of goods and financial markets may have delivered high growth for some nations, the distribution of the benefits has often been highly unequal, with gains to owners of capital and skills being disproportionately higher compared to that of labour, especially the unskilled. Widening and persistent inequalities have been at the heart of rising polarisation and spread of conflicts that threaten the social fabric. This work emphasises the relevance of a broad policy framework based on building individual capabilities and in line with a human-centric perspective. At the same time, it points out the crucial need to create policy space for macroeconomic stability and to accommodate heterodox influences, especially when conventional wisdom proves inadequate, as starkly demonstrated inter alia during the recent global financial crisis. This festschrift, dedicated to Deepak Nayyar, presents chapters on diverse themes that address the persisting global problems of poverty, inequality and sustaining development. The book will be of great interest to scholars and researchers of economics, development studies, public policy and governance, and also to policymakers, government officials and those in media.

Role of IT- ITES in Economic Development of Asia-Soumyen Sikdar 2020-10-09 This book focuses on the contribution of Information Technology (IT) and Information Technology Enabled Services (ITES) in shaping the current and future global economic scenario, with a special focus on Asia, and taking into account the three broad macroeconomic dimensions — growth, sustainability and governance mechanisms. The last two decades have witnessed a structural shift in the world economy due to the tremendous growth in gross domestic product share for the service sector; in fact, service has emerged as the dominant sector and the main driver of GDP growth. This is mainly attributable to the spectacular success of the IT sector in the new knowledge economy. Tradability, technology and transportability – the three 'T's – govern productivity growth in today’s services. Growing Asian economies such as India, China and Vietnam, using their demographic advantages, have been reaping the benefits of this boom. The book’s content focuses on recent debates and discussions concerning the issue of long-term sustainability and governance, especially in Asia, as these companies are facing continuous challenges in terms of international competition, salary inflation, health hazards, scarcity of talent, employee attrition, security concerns, global slowdown and many other technology-related issues. The book further highlights how the increased application of IT-based products and services is resulting in harsh inequalities concerning income distribution in many developing countries of Asia, mainly because of its labor shedding nature, and hence might be detrimental to sustainable development, if suitable policy measures are not implemented to counter these effects. The book provides a wealth of information for researchers, graduate students and political scientists alike, as well as thought-provoking insights for social scientists, policymakers and government officials. It also offers a valuable source of data for business and management professionals, and for members of Chambers of Commerce and Industry.

Opportunities and Challenges in Development-Simanti Bandyopadhyay 2019-09-28 This book provides a broad overview of the current research on various aspects of development, with a focus on India. The content and treatment of the subject of development in this volume is distinctive in many ways. It is a balanced mix of theory and practical elements, dealing with a number of issues at micro as well as macro levels. The analyses of the current socio-economic problems are attempted in an elegant yet simple manner which makes it equally useful for
The COVID-19 Pandemic, India and the World—Rajib Bhattacharyya 2021-09-30 This book analyses the economic and social impact of the Covid-19 crisis with special focus on India. It examines the economic disruption caused by the pandemic, policy responses to it and the prospect of a severe global recession. It also covers how the pandemic has contributed to considerable suffering among the masses and affected socio-cultural relationships, behavioral patterns and psychological attitudes governing human interaction. A topical and timely collection on the pandemic, the essays in the volume discuss several key themes which include: · The Corona pandemic and the changing global economy; growth, trade and macroeconomic recovery. · Public health and policy failures; appropriate policy response. · Impact on education; guidelines for the future. · Idea of economic herd immunity; impact of India’s lockdown, crisis of the migrant labourers. · Impact on agriculture, industry, firms, households and the informal sector. · Implications of digital technology for production, labour and labour relations. · Violence amidst the virus: Covid 19 and Hindu- Muslim conflict in India, domestic violence, questions of occupation, identity, gender and vulnerability. · De-globalisation and environmental challenges in the post-Covid era. Engagingly written, this comprehensive volume compiles original research by leading economists from India and abroad. It will be useful for scholars and researchers of economics, of the Indian economy, development economics, development studies, labour studies, public policy, public administration, governance, sociology and political economy.

Indian Journal of Economics - 2003

Industrial and Labor Economics—Saibal Kar 2014-10-22 This book is an attempt to capture and analyze several idiosyncratic features of industry and labor in the developing world. Available books and graduate-level texts in labor economics largely discuss industrial and labor market situations prevalent in developed countries, where well-defined institutional arrangements and regulations create a very different scope of analysis. The patterns of choice in training and contracts in the labor market more apparent in developing and transition countries are discussed, as are the information-theoretic results. The book also critically examines labor migration, a context in which the developing and transition countries represent large sources in the present global order. A broad base of empirical observations from industries is used to develop analytical conjectures on risk-sharing arrangements between workers and employers, while strong intuitive explanations are combined with relevant mathematical and graphical derivations, ensuring the book’s readability among graduate students pursuing courses in labor economics and industrial economics for developing and transition countries. The book may also serve as a valuable reference guide for all students in advanced human resources courses at management schools. Presenting state-of-the art research findings in all of its chapters, the book discusses numerous institutional peculiarities of the developing world, making the results distinct in view of the general scope of labor economics.

Development and Sustainability—Sarmila Banerjee 2014-07-08 Following the reforms undertaken in the last two decades, India’s economic landscape has been radically transformed. This book examines the new economic map, which is shown to be shaped by two intertwined currents: globalization and sustainability. Weaving extensively through these currents and the canvas of development in the Indian economy they open up, this work seeks to introduce new methodologies, a corpus of concepts and modes of analysis to make sense of the emerging order of things. What transpires in the course of the investigation is a critical reflection of the present in which not only the struggles and values of the common and vital economic and cultural relationships and values are at the center of myopic approaches are brought to light. By highlighting the rough edges created by the new conditions, this book is firmly engaged with the frontier of the Indian economy and ends up challenging many well-known conjectures and assumptions. In doing so, it strives to shift the Indian economy to a new terrain, thereby fundamentally re-locating...
and re-orienting the discourse of that economy as a unique object of analysis.

Trade, Globalization and Development—Rajat Acharyya 2013-06-18 This book was written in honour of Professor Kalyan K. Sanyal, who was an excellent educator and renowned scholar in the field of international economics. One of his research papers co-authored with Ronald Jones, entitled “The Theory of Trade in Middle Products” and published in American Economic Review in 1982, was a seminal work in the field of international trade theory. This paper would go on to inspire many subsequent significant works by researchers across the globe on trade in intermediate goods. The larger impact of any paper, beyond the number of citations, lies in terms of the passion it sparks among younger researchers to pursue new questions. Measured by this yardstick, Sanyal’s contribution in trade theory will undoubtedly be regarded as historic. After completing his Ph.D. at the University of Rochester he joined the Department of Economics at Calcutta University in the early 1980s and taught trade theory there for almost three decades. His insights, articulation and brilliance in teaching international economics have influenced and shaped the intellectual development of many of his students. After his sudden passing in February 2012, his students and colleagues organized a symposium in his honour at the Department of Economics, Jadavpur University from April 19 to 20, 2012. This book, a small tribute to his intellect and contribution, has been a follow-up on that endeavour; and a collective effort of many people including his teachers, friends, colleagues and students. In a nutshell it discusses intermediation of various kinds with significant implications for market integration through trade and finance. That trade can generate many non-trade-service sector links has recently emerged as a topic of growing concern and can trace its lineage back to the idea of the middle product, a recurring concept in Prof. Sanyal’s work.

Macroeconomics in Small Island States—Macklen F. Hasham 2014-08-07 Macroeconomics in Small Island States brings to the reader similar subjects as in a traditional economics reader, but now in the context of small islands. To insure a level of societal well-being an island state develops an economic infrastructure that can be useful to attract foreign investors, and makes efforts to obtain continuous financing for activities to boost social and economic progress as well as international competitiveness. The colonial domination of the past and the long history of foreign transnational as major economic actors, influence economic thinking, especially with respect to the focus on how should constitute basic industries and the transition to global competitiveness. Additionally, changes in the domestic and international socio-economic environment and natural disasters can impact the ability of the island state to fulfill its debt service obligations negatively. These aspects put major pressure on the management of the internal economy, while investments in foreign capital goods apparently tend to have lower growth effects than would generally be expected from the domestic marginal propensity to consume. The publication gives attention to these issues and more and makes reference throughout to contributions to economic thinking by scholars in the Caribbean region.

The COVID-19 Pandemic, India and the World—Rajib Bhattacharyya 2021-09-30 This book analyses the economic and social impact of the Covid-19 crisis with special focus on India. It examines the economic disruption caused by the pandemic, policy responses to it and the prospect of a severe global recession. It also covers how the pandemic has contributed to considerable suffering among the masses and affected socio-cultural relationships, behavioural patterns and psychological attitudes governing human interaction. A topical and timely collection on the pandemic, the essays in the volume discuss several key themes which include, - The Corona pandemic and the changing global economy; growth, trade and macroeconomic recovery; - Public health and policy failures; appropriate policy response; - Impact on education; guidelines for the future; - Idea of economic herd immunity; impact of India’s lockdown, crisis of the migrant labour, impact on agriculture, industry, firms, households and the informal sector; - Implications of digital technology for production, labour and labour relations; - Violence amidst the virus; Covid 19 and Hindu- Muslim conflict in India, domestic violence, questions of occupation, identity, gender and vulnerability; - De-globalisation and environmental challenges in the post-Covid era. Engagingly written, this comprehensive volume compiles original research by leading economists from India and abroad. It will be useful for scholars and researchers of economics, of the Indian economy, development economics, development studies, labour studies, public policy, public administration, governance, sociology and political economy.

The Impact of COVID-19 on India and the Global Order—Mousumi Dutta 2022 This book provides a multidisciplinary analysis of the many socio-economic challenges posed by COVID-19 pandemic across international boundaries, disrupting the economic system and life styles globally. It starts by setting the historical context of the pandemic and proceeds to describe the impact on the Indian economy, how certain sections of the population have become economically and psychologically vulnerable. International experts from diverse fields—development economics, macroeconomics, corporate finance, history, sociology, psychology, public policy, and urban studies—contribute to this exciting analysis of an Indian and global society at the crossroads. The book examines emerging themes related to global economic revival, intellectual property rights over the vaccine, and rupturing of the global supply chains. It discusses the response of institutions and markets to the global pandemic. It closes with a futuristic look at the new society and global system that may emerge out of the chaos. A valuable resource appealing to a wide readership across the social sciences and the humanities. Readers include undergraduate students, postgraduate students, researchers and academic teachers, and also public policy experts.

Handbook of Research on Globalization, Investment, and Growth-Implications of Confidence and Governance—Das, Ramesh Chandra 2015-04-30 The global economic crises of recent years have offered some sobering lessons, compelling economists, political scientists, and policymakers to reconsider traditional theories regarding the cultivation of developing nations. The Handbook of Research on Globalization, Investment, and Growth-Implications of Confidence and Governance seeks to empirically explore the relationship between a number of variables, including consumer confidence, private-sector performance, and governmental regulation. Targeting academics, social scientists, financial professionals, and lawmakers, this book seeks to categorize and analyze developing economies in a post-crisis global financial landscape in order to help shape desperately-needed policies capable of safeguarding against potential catastrophe.

Economic Growth, Efficiency and Inequality—Satish K. Jain 2015-06-05 This volume deals with a range of contemporary issues in Indian and other world economies, with a focus on their policy implications. It analyses and predicts the mechanisms that can come into play to determine the function of institutions and the impact of public policy.

Comparative Advantage in the Knowledge Economy—Rajib Bhattacharyya 2021-06-08 Comparative Advantage in the Knowledge Economy: A National and Organizational Resource provides a comprehensive and insightful understanding of all the dimensions of a transition from a traditional to a knowledge economy.

A Concise Handbook of the Indian Economy in the 21st Century, Second Edition—Ashima Goyal 2019-10-23 After liberalization in the 1990s, growth rates were higher but were more volatile. The countries that did manage to sustain a high rate of growth followed a pragmatic reform path, which was neither a pure market nor a government-led approach. However, such pragmatic reform required a deep knowledge of the economy derived from careful fact-based research. This volume contributes to the required knowledge on a range of issues such as drivers of growth, domestic reforms compared to external reforms, macroeconomic policy coordination, macroeconomic policy institutions and practices, the effect of openness and of global economic integration, poverty and the degree of inclusion, bottlenecks in infrastructure, and the performance of major sectors such as agriculture, industry and finance. The essays provide a finer understanding of the interaction between domestic strengths, external opportunities and government interventions.

Perilous Passage—Amiya Kumar Bagchi 2008-01-28 In this innovative and ambitious global history, distinguished economic historian Amiya Kumar Bagchi traces the global history of human change and survival under the sway of capitalism since the voyages of Columbus. Writing with extraordinary range and depth, he offers a critical analysis of the history and human costs and consequences of development in Europe and the Americas, and in major regions such as India, China, Japan, and Africa. Bagchi critically characterizes the emergence and operation of capitalism as a system driven by wars over resources and markets rather than one that operates on the principle of free markets. His unfinishing explanation of the human toll—in the periphery as well in the core
Economic and Political Weekly 2006-07

Reform and the Structure of the Indian Economy—Madhusudan Datta 2020-05-31 This book studies pitfalls in value added accounting of sectoral growth in real terms in the context of liberalisation of the Indian economy. Growth of sectoral gross value added can systematically deviate from that of final expenditure (and gross output), even maintaining the broad national accounting identity between the aggregates. For an investigation along these lines, input-output transactions tables provide invaluable information. The book discusses at length tricky questions of data handling and issues in interpretation of data. As the growth rate of the economy accelerated, economists observed that growth of value added came mostly from the service sector. Can the service sector maintain the momentum if manufacturing fails to get charged up in spite of all reforms aimed at this objective? The book studies this question in depth and addresses an audience interested in studying the Indian economy.

The Impact of Global Terrorism on Economic and Political Development—Ramesh Chandra Das 2019-05-13 This edited collection seeks to address and analyse the ramifications of terrorism and terrorist activities at a world-level, with a specific focus on the economies and political systems in the Afro-Asian regions.

Conceptualizing the Ubiquity of Informal Economy Work—Errol D’Souza 2020-08-26 This book provides a framework to understand the disregarded aspect of emerging market growth which is informal employment. Informal employment in unregistered enterprises or of workers without employment contracts or social protection constitutes 88 per cent of employment in India and is a ubiquitous feature of the economy. A large proportion of informal employment (86 per cent) is self-employment and this category of employment has been neglected in the literature on work and development which has focused instead on wage employment that is a contract for work with another person or enterprise. Another striking feature of such economies which the book engages with is that, as they have liberalized, informal employment in the registered enterprises or formal part of the economy has grown. The informal sector has been analyzed by recourse to two major approaches. One is a public economics framework that underlines how informal enterprises evolve as they trade-off reduced access to public services such as contract enforcement with the payment of taxes and regulatory compliances. This book extends this literature by focusing on the access to formal sector credit and its potential for financing productive enterprises as a factor that is considered when an enterprise contemplates whether to incorporate or not. The second leg of the literature takes a labour perspective and emphasizes mandated labour costs such as hiring and firing costs, benefits, and minimum wages as considerations when deciding on whether to engage labour on a formal or informal basis. The book broadens this literature by taking into account how the human capital of workers and the monitoring costs of ensuring that workers are adhering to the terms of negotiated contracts inform the decision with regard to informality. The book will resonate with those academics and policy makers who are engaged with the conundrums of development.

Journal of Quantitative Economics 1986

MACROECONOMIC THEORY—MARIA JOHN KENNEDY 2011-02-12 Macroeconomic theories were designed to cope up with the economic turmoil, such as Great Depression, so as to stabilize the economy. This book comprehensively explains the broad aggregates and their interactions such as national income and output, the unemployment rate, and price inflation, and sub-aggregates like total consumption and investment spending, and their components. Divided into six parts, the textbook elaborates various aspects of macro-economics—circular flow and its effects on national income, monetary theory, business cycle theory and macroeconomic policies—in detail. The book makes clear the difference between three approaches to economics—Keynesian economics, which focuses on demand; New-classical economics, which is based on rational expectations and efficient markets; and innova-tion economics, which is focused on long run growth through innovation. A prominent feature of this text is the use of simple algebraic expressions and formulations to reinforce analytical expositions of complex macroeconomic theories in students. The book also explicates how macroeconomic models and their forecasts can be utilized by both governments and large corporations to assist in the development and evaluation of economic policy. The chapters are incorporated with real-life examples giving practical insight on the subject. Primarily intended for the undergraduate and postgraduate students of economics, this book can also be beneficial for the students opting for the courses in commerce.

South-South Globalization—Mansoor Mushred 2011-05-23 Two prominent features of the current global economy are the world-wide recession brought about by the recent financial crisis, and the emergence of major economic powers from within the developing world such as Brazil, China and India. The former represents the failure of global regulatory policies and macroeconomic imbalances between surplus and deficit countries; the latter is symptomatic of a partial shift in economic power towards developing nations, who are often collectively labelled the global South. The macroeconomic imbalances are unsustainable in the longer run as they mean greater absorption relative to income in deficit nations; they require corrective action and international policy coordination. Reducing imbalances also requires large developing countries to raise their domestic consumption and also imports from the rest of the world and international financial institutions to operate as a lender of last resort. Furthermore, the engines of global growth, especially for developing countries, may no longer lie solely in the traditional developed country markets in the USA, Europe and Japan, known collectively as the global North. Rather South-South trade is growing rapidly, and that could be an engine of growth for the global economy, including both developed and developing countries. The various chapters in this edited volume address issues surrounding global imbalances and the prospects for growth in developing countries propelled by South-South interaction. This book should be of interest to students and researchers focussing on political economics, international economics, globalization, global imbalance and the world-wide recession after 2008.

Monetary Economics—Mervyn Lewis 2000 Mervyn Lewis and Paul Mizen have written a clear and interesting account of both theoretical and practical aspects of money's role in the economy. Taking the UK as their starting point, they have incorporated international data to illuminate key concepts. Grounded in theory throughout, and including helpful chapter conclusions summarizing the key ideas of each topic area, this analysis will allow students world-wide to understand the role of money in the modern economy.

International Trade and International Finance—Malabika Roy 2016-05-26 This book brings together a collection of papers on international trade and international finance, instead of treating the two as disjoint fields of study. The volume, while focusing on the recent developments and frontiers of research in international trade and international finance, also emphasizes the inherent integrated nature of the two subjects; some of the papers are overlapping across the two areas. A unique feature of the proposed volume is that it unravels some new issues in addition to re-examining certain old issues in a new perspective and thus covers wide ranging issues with an emphasis on policy. The book covers issues mostly relating to emerging market economies, which has increasingly assumed importance in the context of globalization. The book contains some survey papers covering the frontiers of current knowledge on important themes like recent developments in trade theory and empirics, foreign exchange market, institutions in trade and finance, interrelation and interaction between international trade and international finance. The papers, fruit of rigorous and original research, are written by internationally and nationally reputed authors along with promising young researchers on the subjects. The book substantially contributes to the growing literature on issues relating to trade and international finance in emerging market economies and extends the frontiers of knowledge. The book is expected to have the widest possible readership comprising of advanced undergraduate and graduate students as well as senior researchers working in international trade and international finance.

The Oxford Handbook of the Indian Economy in the 21st Century—Ashima Goyal 2014 After experiencing stagnation for much of the post-independence period, India has shown considerable dynamism in processes and outcomes since the mid-eighites. The post-reform Indian Economy has defied established economic patterns and in the process created a few paradoxes. This book aims to identify policies, institutions and incentives that have
worked, and constraints that have emerged in India’s growth prospects. More than underdevelopment, the book analyses the bottlenecks that emerge as change occurs, to minimize the chances of being trapped into the dated habits of thought. It takes opportunity from rapidly transforming Indian economy to analyse out-of-equilibrium behaviour and understand the dynamics of non-conventional growth path.

**The Economics of Child Labour in the Era of Globalization**

Sarbajit Chaudhuri 2016-10-14

Children in poor countries are subjected to exploitation characterized by low wages and long hours of work, as well as by unclean, unhygienic and unsafe working and living conditions, and, more importantly, by deprivation from education, all of which hampers their physical and mental development. Child labour is a complex issue, and clearly it has no simple solution. This book sheds some understanding of its root causes. The book attempts to delve into many of the important theoretical aspects of child labour and suggests policies that could indeed be useful in dealing with the problem under diverse situations using alternative multisector general equilibrium models.

**Themes on Development Economics**

Joyashree Roy 2000

Selection of twelve of the fifty papers presented at the Fifth and Sixth Annual Conferences on "Contemporary Issues in Development Economics," held at and organized by Dept. of Economics, Jadavpur University, Calcutta, in September 1995 and December 1996.

**Monetary Economics in South Africa**

E. J. Van der Merwe 2014-10-02

What do you need to know about financial innovation, financial liberalisation and deregulation? Do you know what purpose monetary policy serves in the economy? What is the role of interest rates?

**Economics Letters** 1983